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Mitsubishi Polyester Film, Inc. Announces New Investments

GREER, SC- Officials at Mitsubishi Polyester Film, Inc. have initiated another major capital upgrade at its location in Greer, South Carolina. The \$20 million project will increase capacity as well as provide enhanced capability to produce innovative new products.

The projects at the Greer facility will be completed in late 2012, said Dennis Trice, president and chief operating officer at Mitsubishi Polyester Film, Inc. This project comes on top of the multi-million dollar project announced in 2010 to roll out the Reprocess™ Sustainable Liner Program, the industry's first closed loop recycling process for silicone coated polyester liners.

“Mitsubishi Polyester Film is committed to support the growth needs of its North American customers as well as providing innovative products and new ideas,” Trice said. “Mitsubishi has already invested over \$200 million at its Greer facility over the past 10 years. These new projects continue to reinforce our dedication to the industry.”

Mitsubishi Polyester Film, Inc. is an Americas affiliate of Mitsubishi Plastics, Inc. and offers a wide array of polyester films for existing markets such as industrial labels and liners, flexible packaging, and also for many of today's new emerging markets in energy and electronics. Mitsubishi Plastics, Inc. has additional polyester film assets in Germany, Japan and Indonesia as well as a new plant under construction in China. Mitsubishi Plastics, Inc., the parent company of Mitsubishi Polyester Film, Inc., manufactures and sells various high performance products and services including functional films, electronics materials, industrial and construction materials. Mitsubishi Plastics, Inc. is part of the Mitsubishi Chemical Holdings Group, one of the largest chemical companies worldwide with annual revenues of approximately \$40 billion.